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News Release

Piranha Aerospace and First Aviation Services Inc. Partner to Expand Presence in Airbus Helicopter Aftermarket

Anaheim, CA, February 27, 2024 – First Aviation Services Inc., a market leader in component repair for rotary wing aircraft is excited to announce the addition of main rotor blade repair capabilities for the AS350/H130 model aircraft. Historically, First Aviation and its subsidiary Aviation Blade Services, Inc., are best known for being the largest independent Sikorsky rotor blade MRO with a major presence in the Black Hawk market covering hundreds of parts. To expand main rotor blade repair capabilities for the AS350/H130 model aircraft, First Aviation has partnered with Piranha Aerospace as their preferred sales path to the Airbus Helicopter operating community. Piranha Aerospace is a membership-based distributor of aftermarket parts and services based in Boulder City, NV. Adding AS350/H130 main rotor blade repairs to its offering of over 200 parts and services demonstrates how Piranha Aerospace and its development partners are revolutionizing reductions in direct operating costs through predictable pricing and optimized product offerings.

Paul Bolton, COO of First Aviation said, "The addition of these Airbus Helicopter rotor blade capabilities marks a significant step in the company's growth plan and is the first of multiple models to be added in 2024. We are very excited to be partnering with Piranha as we leverage both companies' outstanding reputations in the industry." Tony Bohm, Principal, Product Development of Piranha added, "First Aviation has made a major commitment to the rotary wing MRO market. They are the right partner to expand capabilities in support of the AS350/EC130 operator."

Visit First Aviation Services at HAI HELI-EXPO 2024 Booth 2325 for more information about our capabilities.

About First Aviation Services Inc.

First Aviation Services Inc., headquartered in Westport, Connecticut, is a leading provider of aircraft parts manufacturing, component repair and overhaul, and rotables management to the aviation industry worldwide. First Aviation's principal operating subsidiaries are: Aerospace Turbine Rotables, Inc., Associated Aircraft Manufacturing & Sales, Inc., Aviation Blade Services, Inc.,-East, Aviation Blade Services, Inc.,-West, Evolution Aerospace, Inc., Master Support, Inc., and Piedmont Propulsion Systems, LLC. Together, the companies repair and overhaul aircraft landing gear









systems, helicopter rotor blades, actuation systems, structures, IFF systems, lighting, power supplies, oxygen and fire suppression systems, hydrostatic testing, crew masks, and all Dowty, Hamilton, Hartzell and McCauley propellers. The companies' manufacturing capabilities include both DOD source approvals and FAA Parts Manufacturing Approvals (PMA) for landing gear parts, structural parts, electronics, fire suppression system parts, rotor blade parts and propeller parts. More information about FAvS and its subsidiaries may be found on the company's website www.firstaviation.com

About Piranha Aerospace.

Piranha is a private Membership-based distributor for helicopter spare parts and services. Focusing exclusively on its Members' needs, Piranha customizes its product and service offering to provide a concierge aftermarket solution for major helicopter operators reducing their direct maintenance costs through Predictable Pricing, Optimized Product Offerings, Product Availability, Personalized Customer Service. More information on Piranha can be found at www.piranhaaero.com

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