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News Release

United States Coast Guard Awards Five Year Contract To Piedmont Propulsion Systems

Winston-Salem, NC, June 3, 2016 – The United States Coast Guard (USCG) has awarded Piedmont Propulsion Systems, LLC (PPS) a five-year contract to provide repair and overhaul services for the Hamilton Sundstrand 14RF propeller systems installed on USCG's fleet of HC-144A Ocean Sentry aircraft.

The HC-144A is a Maritime Patrol Aircraft manufactured by Airbus Military. Unveiled in 2006, the HC-144A is the military version of the commercial CN-235-300M and serves the USCG as a medium range surveillance and maritime patrol aircraft.

Sammy Oakley, General Manager of PPS said "We're very proud to be able to serve the USCG's very important mission and maintain its aircraft propellers to the highest standards."

PPS has a rich history of providing aircraft propeller repair and overhaul services for the United States Government, including existing contracts and subcontracts supporting the Department of Homeland Security, Department of Defense, Department of Transportation, Department of Commerce and Department of Justice.

About Piedmont Propulsion Systems (www.piedmontpropulsion.com)

Piedmont Propulsion Systems, LLC, a subsidiary of First Aviation Services Inc. offers extensive component maintenance and overhaul capabilities to the commercial, regional, military, corporate and general aviation industry through its facilities in North Carolina. PPS has over 65 years of experience in propeller maintenance overhauls and is a FAA and EASA Part 145 Repair Station. PPS is a Hartzell and McCauley authorized service center and also has factory trained Dowty and Hamilton technicians. PPS has the majority market share for the Hamilton 14SF/RF, Dash 8, ATR, EMB-120 and DHC-6 platforms.

About First Aviation Services Inc. (www.firstaviation.com)

First Aviation Services Inc. (FAVS), headquartered in Westport, Connecticut, is a leading provider of repair and overhaul, rotables management and related engineering services to the aviation

industry worldwide. FAVS's principal operating subsidiaries are Aerospace Turbine Rotables, Inc. (AeTR) and Evolution Aerospace, Inc. (EVO) in Wichita, KS and Piedmont Propulsion Systems, LLC (PPS) in Winston-Salem, North Carolina. More information about FAVS and its subsidiaries may be found on the company's website www.firstaviation.com.

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