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News Release

Aerospace Turbine Rotables, Inc. Acquires Aircraft Battery and Power Supply Repair Division of Foxtronics, Inc.

Dallas, TX & Wichita, KS, October 12, 2015 – Aerospace Turbine Rotables, Inc. (AeTR), a wholly owned subsidiary of First Aviation Services Inc., announces that it has acquired the aircraft battery maintenance as well as the power supply repair and overhaul division of Foxtronics, Inc.

AeTR has completed the integration of the Foxtronics' maintenance facilities into its Dallas / Addison repair station. The acquisition has tripled AeTR's capacity to repair and overhaul any NiCd or lead-acid aircraft battery and expanded AeTR's already-extensive capability to overhaul power supplies. In addition, the Foxtronics acquisition adds a robust inventory of loaner and rental batteries for a wide range of aircraft applications, enhancing AeTR's repair services with inventory and spares support.

Michael Smith, formerly of Foxtronics, has been hired as Manager of the consolidated facility. Michael joins AeTR's respected team of Al Blaylock and Corey Nelson in leading the Addison Repair Station.

"We are pleased to report that Foxtronics' battery and power supply shop has been integrated into AeTR without interruption and ahead of schedule," says Dave Seavey, Vice President and General Manager of AeTR. "We welcome Foxtronics' customers to the AeTR family, and look forward to supporting AeTR's international customer base with this expanded capability."

About Aerospace Turbine Rotables Inc. (www.turbinerotables.com)

Aerospace Turbine Rotables, Inc. (AeTR), a subsidiary of First Aviation Services Inc., has over 40 years' experience as an FAA and EASA certified repair station in the repair and overhaul of various aircraft system components, primarily serving the corporate, paramilitary and military markets. AeTR's extensive repair and overhaul capabilities include Landing Gear Systems, Struts & Actuators, Wheels and Brakes, Hydraulic Power Packs, Flap Actuators, Motors & Gear Boxes, Flight Control Actuators, Beacons, Landing Lights, Emergency Power Supplies, Strobe Lights, Power Supplies, Tach Generators, Voltage Regulators, Oxygen & Fire Bottles Hydrostatic Testing, Crew Masks & Oxygen Regulators, Control Surfaces, and other advanced composite and metal bond repairs. AeTR is also a certified Stratoflex hose distributor.

About First Aviation Services Inc. (www.firstaviation.com)

First Aviation Services Inc. (FAvS), located in Westport, Connecticut, is a leading provider of repair and overhaul, rotables management and related engineering services to the aviation industry worldwide. FAvS's principal operating subsidiaries are Aerospace Turbine Rotables, Inc. (AeTR) in Wichita, Kansas, Piedmont Propulsion Systems, LLC (PPS) in Winston-Salem, North Carolina and Evolution Aerospace, Inc. (EAI) in Wichita, KS.. FAvS also owns a minority interest in Aerospace Products International, Inc., based in Memphis, Tennessee. More information about FAvS and its subsidiaries may be found on the company's website.

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