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News Release

Aerospace Turbine Rotables Inc. Announces Landing Gear Repair & Overhaul Services for Bombardier and Gulfstream Aircraft

Wichita, KS, October 20, 2014 – Aerospace Turbine Rotables Inc. (AeTR), a wholly owned subsidiary of First Aviation Services, Inc., announces the successful overhaul of several landing gear systems for large-cabin corporate aircraft. So far in 2014, AeTR has completed its first overhauls on the landing gear systems for Bombardier Challenger 604, Bombardier Global Express and Gulfstream G-IV/G450 series aircraft.

AeTR has served the landing gear repair and overhaul needs for corporate aviation since the 1980s, specializing in systems for various corporate and paramilitary aircraft manufactured by Beechcraft, Cessna and Pilatus. However, with the addition of capability to overhaul Skydrol units to AeTR's actuator shop, AeTR now serves also provides the complete landing gear repair and overhaul services for the large cabin corporate aircraft manufactured by Bombardier and Gulfstream.

"Landing gear overhaul services in support of Challenger, Global Express and Gulfstream operators is a natural extension of AeTR's component MRO capabilities," says Dave Seavey, Vice President and General Manager of AeTR. "Our team specializes in delivering the high-quality, fast turn-around overhaul support that corporate operators need. We look forward to supporting these large-cabin customers."

AeTR has also expanded its oxygen system component overhaul services this year. AeTR now provides crew mask repair and overhaul, in addition to its existing hydrostatic testing services for oxygen bottles and repair and overhaul of oxygen valves and regulators.

AeTR, First Aviation and Piedmont Propulsion Systems, LLC are exhibiting at the National Business Aviation Association exposition in Orlando (Booth #5045) this week.

About Aerospace Turbine Rotables Inc. (www.turbinerotables.com)

Aerospace Turbine Rotables, Inc. (AeTR), a subsidiary of First Aviation Services Inc., has over 40 years' experience as an FAA and EASA certified repair station that repairs and overhauls various

aircraft system components, primarily serving the corporate, paramilitary and military markets. AeTR's extensive repair and overhaul capabilities include Landing Gear Systems, Struts & Actuators, Wheels and Brakes, Hydraulic Power Packs, Flap Actuators, Motors & Gear Boxes, Flight Control Actuators, Beacons, Landing Lights, Emergency Power Supplies, Strobe Lights, Power Supplies, Tach Generators, Voltage Regulators, Oxygen & Fire Bottles Hydrostatic Testing, Crew Masks & Oxygen Regulators, Control Surfaces, and other advanced composite and metal bond repairs. AeTR is also a certified Stratoflex hose distributor.

About First Aviation Services Inc. (www.firstaviation.com)

First Aviation Services Inc. (FAvS), located in Westport, Connecticut, is a leading provider of repair and overhaul, rotatables management and related engineering services to the aviation industry worldwide. FAvS' principal operating subsidiaries are Aerospace Turbine Rotables, Inc. (AeTR) in Wichita, Kansas, and Piedmont Propulsion Systems, LLC (PPS) in Winston-Salem, North Carolina. FAvS also owns a minority interest in Aerospace Products International, Inc., based in Memphis, Tennessee. More information about FAvS and its subsidiaries may be found on the company's website, www.firstaviation.com. Please see our forward looking statements at www.firstaviation.com/forward.

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