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News Release

Piedmont Propulsion Systems Announces Addition of ATR 42-500 & 600 and ATR 72-500 & 600 Capabilities

Winston-Salem, NC, May 21, 2014 – Piedmont Propulsion Systems LLC (PPS), a wholly owned subsidiary of First Aviation Services, Inc. announced the addition of the ATR 42-500 & -600 and ATR 72-500 & -600 platforms to their portfolio of propeller maintenance, repair and overhaul (MRO) capabilities.

PPS has obtained FAA approval to provide MRO services for the Hamilton Sundstrand Corporation 568F propeller system. The 568F is a Kevlar Shell/Graphite Spar six bladed propeller used on the latest versions of the popular family of ATR turboprop aircraft. PPS has supported legacy ATR aircraft for nearly thirty years and is proud to continue to serve the next generation of ATR aircraft.

“The FAA certification of our 568F capability today represents our continued effort to be the most comprehensive and capable propeller overhaul facility in the world.” says Sammy Oakley, Vice President and General Manager of PPS. “We are pleased to be able to support this successful turboprop platform for our customers.”

French-Italian aircraft manufacturer ATR has built over 1,600 ATR42/72 turboprops. PPS has overhauled over 10,000 composite propeller system components for regional airline and military operators, and is the world’s only propeller MRO facility that is FAA/EASA-certified to service both the ATR42/72 and Bombardier’s NextGen Q400.

About Piedmont Propulsion Systems (www.piedmontpropulsion.com)

Piedmont Propulsion Systems, a subsidiary of First Aviation Services Inc. offers extensive component maintenance and overhaul capabilities to the commercial, regional, military, corporate and general aviation industry through its facilities in North Carolina. PPS has over 60 years of experience in propeller maintenance overhauls and is an FAA and EASA Part 145 Repair Station. PPS is a Hartzell and McCauley authorized service center and also has factory trained Dowty and Hamilton technicians. PPS has the majority market share for the Hamilton 14SF/RF, Dash 8, ATR, EMB-120 and DHC-6 platforms.

About First Aviation Services Inc. (www.firstaviation.com)

First Aviation Services Inc. (FAvS), located in Westport, Connecticut, is a leading provider of repair and overhaul, rotables management and related engineering services to the aviation industry worldwide. FAvS' principal operating subsidiaries are Aerospace Turbine Rotables, Inc. (AeTR) in Wichita, Kansas, and Piedmont Propulsion Systems, LLC (PPS) in Winston-Salem, North Carolina. FAvS also owns a minority interest in Aerospace Products International, Inc., based in Memphis, Tennessee. More information about FAvS and its subsidiaries may be found on the company's website, www.firstaviation.com. Please see our forward looking statements at www.firstaviation.com/forward.

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