



Aerospace Products International Announces New Executive Leadership Changes

Memphis, Tennessee, March 11, 2013 - Aerospace Products International (API), a wholly owned subsidiary of First Aviation Services, Inc. is pleased to announce the appointment of Eric Waller as the new Vice President of Supply Chain Programs and Product Line Management as well as the promotion of Denis Boucher to Vice President of Sales and Marketing.

Eric most recently was the Senior Vice President for Vestas Wind Systems where he was responsible for leading the global operations and supply chain management organization for the business unit that provided aftermarket supply chain support to Vestas' \$1billion service business. During his tenure with Vestas, he was able to significantly improve the operational performance of the business by implementing lean operating systems and operational excellence principles. Prior to his Vestas role, Eric worked at Honeywell Aerospace for eleven years in positions of increasing responsibility including a three year expat assignment in Europe. In his last role, he served as Platform Director for the GE, SAFRAN and Thales programs at Honeywell Aerospace. Eric will be responsible for establishing the global program management processes and operating system as well as leading the overall strategy for inventory management inclusive of the deployment and operation of the sales, inventory and operations planning processes. Eric's expertise and proven leadership will help drive improved efficiency, standardization and strategy across our businesses.

Denis Boucher, a seasoned API veteran has been promoted from Vice President and General Manager of API's Canadian operations to Vice President of Sales and Marketing for API's Global Sales and Marketing team. Denis was instrumental in building a quality organization that performed well within the API family of businesses. Through the creation and set-up of the Canadian operation to its current state, Denis's leadership and knowledge of the business has created a successful branch for API in the Canadian region. In his new role, Denis will be responsible for establishing the global sales and marketing strategy for our distribution business as well as defining and implementing a Management Operating System (MOS) that ties to the overall goals and objectives of the business. Denis will lead the

sales organization in the demand processes tied to the sales, inventory and operations planning process (SIOP) to ensure we have a solid tie out between our expected demand and inventory acquisition. "I am confident that Denis's proven leadership and knowledge of our business will help propel us in our journey to creating a successful, dynamic and truly global organization that will be poised to take advantage of global process standardization while maintaining the regional nuances we need to ensure our success in the global markets we operate in," stated Andy Trosper, President & COO of API.

About API (www.apiworldwide.com)

API, a First Aviation Services Inc. company and headquartered in Memphis, TN USA focuses on the distribution of OEM parts and supply chain programs so that its customers (OEMs, MRO facilities, FBOs, airlines, aircraft owners/operators, Government and Military aircraft) can concentrate on their core competencies and business performance. As a distributor and supply chain partner, API strives to boost its customers' product support and customer satisfaction ratings by increasing product availability, minimizing time-to-delivery and reducing process and working capital costs. API also provides customers with key business data and metrics (such as product usage by work order, inventory status by location, availability rate by part number and repair cycle times) in order to allow customers to effectively manage their businesses.

About First Aviation Services Inc. (www.firstaviation.com)

First Aviation Services Inc., together with its subsidiaries, is one of the leading suppliers of aircraft parts and components to the aviation industry worldwide, and is a provider of third party logistics and inventory management services to the aerospace industry. API distributes the products of over 150 parts and component manufacturers and suppliers. In addition, FAvS offers maintenance, repair and overhaul services through three Federal Aviation Administration authorized facilities. Customers of First Aviation Services Inc. include passenger and cargo airlines, general aviation, and military operators.

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