

## **Piedmont Propulsion Systems, LLC Announces Completion of Move to New Expanded Facility**



WESTPORT, CT, October 17, 2012 – Piedmont Propulsion Systems, LLC (“PPS”), a subsidiary of First Aviation Services Inc. (FAVS.PK), announced today the completion of its move to a new facility on the Smith Reynolds Airport in Winston-Salem, NC. The new 66,000 square foot location is at 4400 Lansing Drive, a short distance from the former plant at 3817 North Liberty Street.

The move was made to accommodate PPS’s growing business and the acquisition of more state of the art equipment. Mr. Sammy Oakley, General Manager of PPS said “This is a very exciting time in the 64 year history of PPS. Our new facility will further improve our excellent turn times while maintaining the highest level of quality for our customers.” Mr. Oakley added “As a result of



the wonderful team here at PPS along with the cooperation of the Federal Aviation Administration, Airport Commission, Local, County and State officials we were able to regain full capacity in record time.”

PPS is a world leader in the repair and maintenance of propellers and governors for some of the most sophisticated civil and military aircraft. The Company recently announced its successful entry into the propeller system for the Bombardier De Havilland Q400 turboprop. PPS also indicated that there were no disruptions to operations during the move and the Company’s Repair Station Number 3PSR595B will remain unchanged.

*First Aviation Services Inc., (“FAvS”) located in Westport, Connecticut, through its principal operating subsidiaries Aerospace Products International, Inc., (“API”) based in Memphis, TN, Aerospace Turbine Rotables, Inc. (“AeTR”) in Wichita, KS, and Piedmont Propulsion Systems, LLC (“PPS”) in Winston-Salem, NC is a leading provider of services to the aviation industry worldwide. With locations in the U.S., Canada, Asia Pacific and China plus partners throughout the world, FAvS is a leading provider of aviation products, supply chain management services, repair and overhaul and technology solutions to the industry*

*More information about FAvS and its subsidiaries may be found on the company’s website, [www.firstaviation.com](http://www.firstaviation.com). Please see our forward looking statements at [www.firstaviation.com/forward](http://www.firstaviation.com/forward).*

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Contact: Sammy Oakley  
Vice President and General Manager  
Piedmont Propulsion Systems, LLC  
Phone: (336) 776-6260