



FOR IMMEDIATE RELEASE

Piedmont Propulsion Systems Announces New Q400 MRO Capability

Winston-Salem, NC, January 17, 2012 – Piedmont Propulsion Systems LLC (PPS), a wholly owned subsidiary of First Aviation Services, Inc. (Pinksheets: FAVS) announced the addition of the Q400 platform to their portfolio of propeller capabilities.

PPS has obtained FAA approval to provide maintenance, repair and overhaul services for the Dowty R408 composite propeller system for the Bombardier Dash 8 Q400 aircraft. The Dowty R408 propeller is an advanced six-blade system, designed specifically for the highly successful Q400 regional turboprop.

PPS has overhauled over 6,000 composite propeller blades including those manufactured by Dowty and Hamilton Sundstrand. “We are pleased to expand our existing portfolio of services to include the Dowty R408 propeller” says Sammy Oakley, Vice President and General Manager of PPS. “We are constantly seeking ways to enhance our service offerings to regional and military operators and provide new and exciting capabilities.”

The expansion into the Q400 propeller system is a natural extension of PPS’s repair technology and capabilities. Over 383 Q400s have been delivered by Bombardier and PPS will be the first major independent MRO facility in the world with the capability.

About Piedmont Propulsion Systems (www.piedmontpropulsion.com)

Piedmont Propulsion Systems, a subsidiary of First Aviation Services Inc. offers extensive component maintenance and overhaul capabilities to the commercial, regional, corporate and general aviation industry through its facilities in North Carolina. PPS has over 60 years of experience in propeller maintenance overhauls and is an FAA and EASA Part 145 Repair Station. PPS is a Hartzell and McCauley authorized service center and also has factory trained Dowty and Hamilton technicians. PPS has the majority market share for the Hamilton 14SF/RF, Dash 8, ATR, EMB-120 and DHC-6 platforms.

About First Aviation Services Inc. (www.firstaviation.com)

First Aviation Services Inc., together with its subsidiaries, is one of the leading suppliers of aircraft parts and components to the aviation industry worldwide, and is a provider of third party logistics and inventory management services to the aerospace industry. API distributes the products of over 150 parts and component manufacturers and suppliers. In addition, FAvS offers maintenance, repair and overhaul services through three Federal Aviation Administration authorized facilities. Customers of First Aviation Services Inc. include passenger and cargo airlines, general aviation, and military operators.

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