

FOR IMMEDIATE DISTRIBUTION

New Worldwide Distribution Agreement Announced By Aerospace Products International and B/E Aerospace

Memphis, TN, January 5, 2012 - Aerospace Products International (API), a wholly owned subsidiary of First Aviation Services, Inc. (Pinksheets: FAVSD) announces a new worldwide distribution agreement with B/E Aerospace to distribute the *Ice Shield™* product line.

Under the newly signed agreement, API will be one of only six appointed "full-line" distributors to offer the *Ice Shield™ (IS)* products to aviation customers worldwide. B/E Aerospace offers a range of specialty products including the *Ice Shield™ De-icing System* which prepares aircrafts for in-flight icing conditions by quickly and safely removing troublesome ice from wings and preventing ice build-up on props and engine outlets. Under the new distribution agreement, API will be the largest distributor of this product line worldwide.

"API is pleased to have been selected by B/E Aerospace as one of its major global distributors of the IS Products (SMR) product line," said Dr. Ahmed Metwalli, API's President & Chief Operating Officer. He continues, "This agreement underscores API's commitment to provide our customers with the highest quality products when and where they need them."

About API. www.apiworldwide.com

API, a First Aviation Services Inc. company and headquartered in Memphis, TN USA focuses on the distribution of OEM parts and supply chain programs so that its customers (OEMs, MRO facilities, FBOs, airlines, aircraft owners/operators, Government and Military aircraft) can concentrate on their core competencies and business performance. As a distributor and supply chain partner, API strives to boost its customers' product support and customer satisfaction ratings by increasing product availability, minimizing time-to-delivery and reducing process and working capital costs. API also provides customers with key business data and metrics (such as product usage by work order, inventory status by location, availability rate by part number and repair cycle times) in order to allow customers to effectively manage their businesses.

About Ice Shield™. www.smrtech.com

Ice Shield™ offers the cornerstones of quality, FASTER. BETTER. SMARTER. with a 48 hour delivery guarantee supporting the OEM and the Aftermarket industry.

For more information, please contact:

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