



FAVS Sets Date of 2008 Annual Meeting

WESTPORT, CT, May 6, 2008 – First Aviation Services Inc. (FAVS.PK) today announced that the 2008 Annual Meeting of Stockholders of the Company will be held on June 3, 2008 at 9:00 AM CDT at the headquarters of Aerospace Products International, Inc., 3778 Distriplex Drive North, Memphis, TN 38118.

First Aviation, located in Westport, Connecticut and its principal operating subsidiary, Aerospace Products International, Inc. (“API”), based in Memphis, Tennessee, is a leading provider of services to the aviation industry worldwide. The services the Company provides to the aviation industry include the sale of aircraft parts and components, the provision of supply chain management services, overhaul and repair services for wheels, brakes and starter/generators, and the assembly of custom hoses. With locations in the U.S., Canada, Asia Pacific, and China plus partners throughout the world, First Aviation, through its operating subsidiary API, continues to be a leading provider of aviation products, supply chain management services and technology solutions in the industry.

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