



## News Release

FOR IMMEDIATE RELEASE

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### API signs an exclusive distribution Agreement with Optimum Polymer Technologies

MEMPHIS, Tenn., February 1, 2008 - Aerospace Products International, Inc. ("API"), a wholly-owned subsidiary of First Aviation Services Inc., today announces the signing of an agreement with Optimum Polymer Technologies, naming API as the exclusive worldwide distributor for Aero Care products. The Aero Care product line will be sold under API's own "Top Flight" brand.

The API "Top Flight" Aero Care products include high-quality, aircraft exterior cleaners, polishes and protectants. API "Top Flight" Aero Care products will restore the luster of any aircraft's exterior and extend paint life. Furthermore, application of API's "Top Flight" Aero Care products may reduce fuel consumption by reducing airframe parasite drag.

"The signing of this contract marks the birth of an API-branded product portfolio," stated Dr. Ahmed Metwalli, API's President and Chief Operating Officer. "The combination of Optimum Polymer's highly engineered products with API's supply chain efficiency and reputation for customer service position API 'Top Flight' as a premium brand that delivers exceptional value to customers."

David Ghodoussi, Ph.D, President of Optimum Polymer Technologies echoed these sentiments. "We are so pleased to partner with API in the distribution of Aero Care Products. To sell the highest quality products through the premier aviation distributor is natural. We look forward to introducing this unique, environmentally friendly product line, and expanding it to meet industry needs."

API "Top Flight" products are available throughout API's worldwide network. Customers may contact API's customer service team 24 hours per day, 7 days per week, 365 days per year via +1.888.API.24X7 or +1.901.365.3470 extension 2171. API serves the world through strategically located distribution centers and partnerships in the USA, Canada, China, Philippines and Europe.

#### **About Aerospace Products International**

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers, maintenance providers, and operators of some of the most widely used commercial, corporate and general aviation aircraft. In addition to its product supply services, API offers

the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., is a worldwide leader in providing services to the aviation industry. More information is available at <http://www.apiworldwide.com> and <http://www.firstaviation.com>.

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