

FIRST AVIATION SERVICES NAMES MICHAEL D. DAVIDSON
CHIEF FINANCIAL OFFICER

WESTPORT, CONNECTICUT – April 5, 2002 – First Aviation Services Inc. (NASDAQ: FAVS) today announced that Michael D. Davidson has been named to the additional position of Chief Financial Officer.

Mr. Davidson currently is the Company's Controller and Chief Accounting Officer, and serves as Secretary to the Board of Directors. He started with First Aviation in February 1998 as its Controller. He became First Aviation's Chief Accounting Officer and Corporate Secretary in October 2001.

Prior to joining First Aviation, Mr. Davidson served as Chairman of Access Ambulance Company, Inc., and as Executive Director of Stamford Emergency Medical Services, Inc. In addition, Mr. Davidson gained experience in turnaround and management consulting, and in restructuring and bankruptcy work. Mr. Davidson also worked for Dyson-Kissner-Moran Corporation, a leveraged buyout firm, and spent nearly ten years in the Stamford, CT office of Ernst & Young LLP, where he was a senior manager. At Ernst & Young he was very active in mergers and acquisitions work.

Mr. Davidson holds a Bachelor of Science Degree in Business Administration from Providence College in Providence, RI. He also is a Certified Public Accountant.

Commenting on the appointment, Michael C. Culver, President and Chief Executive Officer of First Aviation noted, "Michael has really been doing the job of CFO since October. He has proven himself to be capable and to be a strong team member at the corporate level and even more importantly, at API."

About First Aviation

First Aviation, located in Westport, Connecticut is a worldwide leader in providing aerospace products and services to aircraft operators of some of the most widely used commercial and general aviation aircraft. Its operations include Aerospace Products International, Inc. ("API"), based in Memphis, Tennessee. In addition to the product lines it distributes, API offers overhaul and repair services for brakes and starter/generators, and builds custom hose assemblies. API also is a leading provider of supply chain management and customized third party logistics services. With locations in the U.S., Canada and Asia Pacific, plus partners throughout the world, API continues to be one of the fastest growing provider of aviation products and inventory management solutions in the industry.

More information about First Aviation can be found on the World Wide Web at <http://www.firstaviation.com> and, <http://www.apiparts.com>.

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