

LHTEC and API Launch the T800 Global Distribution Program

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MEMPHIS, Tenn., October 18, 2007 - Aerospace Products International, Inc. ("API"), a wholly-owned subsidiary of First Aviation Services Inc., and Light Helicopter Turbine Engine Company ("LHTEC"), a 50:50 partnership between Honeywell (NYSE: HON) and Rolls-Royce (LON: RR), today announced the launch of a Global Distribution Program supporting the T800 turboshaft engine.

As part of the T800 Global Distribution Program, API will provide LHTEC with forecasting and planning, warehousing, logistics and customer support services. API's Material Management team will forecast T800 spare parts demand and assist LHTEC with inventory planning in order provide LHTEC customers with high levels of spares availability. T800 operators will contact API's Customer Service Representatives for pricing and availability, as well as returns, repairs and warranty assistance. T800 spares will be warehoused in API's state-of-the-art Southaven, MS, USA distribution facility, where every LHTEC customer order will undergo 100% inspection for accuracy, documentation and export compliance.

"API is proud to have been selected by two of aerospace's most successful corporations," says Josh Krotec, API's Vice President of Business Development and Program Management. "Honeywell and Rolls-Royce recognize the importance of aftermarket support and their decision to team with API reinforces API's mantra of excellence through customer service."

Rolls-Royce T800 Supply Chain Leader, Jeremy Neely, commented: "The supply chain management support that API will provide - everything from forecasting to inventory management - will translate to better service and a better end product for our customers."

Through the LHTEC Global Distribution Program, API, Rolls-Royce and Honeywell will focus on T800 spares availability, responsiveness to customer requests and reliable, on-time order fulfillment. Global Distribution Program operations commenced at API today following a ribbon-cutting ceremony attended by representatives from Rolls-Royce, Honeywell, API and LHTEC customers.

API offers worldwide customer service 24 hours per day, 7 days per week, 365 days per year (+1.888.API.24X7 or +1.901.365.3470 extension 2171) through strategically located distribution centers and partnerships in the USA, Canada, China, Philippines and Europe.

About Aerospace Products International

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers, maintenance providers, and operators of some of the most widely used commercial, corporate and general aviation aircraft. In addition to its product supply services, API offers the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., is a worldwide leader in providing services to the aviation industry. More information is available at <http://www.apeworldwide.com> and <http://www.firstaviation.com>.

About the LHTEC T800

The T800 is a class-leading, high-technology engine family spanning 1,360 - 1,700 shp. Applications include the AgustaWestland Future Lynx, the Shinmaywa US-2 and the AgustaWestland A129 Mangusta.

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