

## **FIRST AVIATION SERVICES INC. NAMES NEW CHIEF FINANCIAL OFFICER**

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Pink Sheets News Service

*Westport, CT*— FIRST AVIATION SERVICES INC. NAMES NEW CHIEF FINANCIAL OFFICER

WESTPORT, CT - October 5, 2007 - First Aviation Services Inc. (FAVS.PK) and its wholly owned subsidiary Aerospace Products International, Inc. ("API"), a leading provider of innovative distribution and supply chain services for the aviation industry worldwide, announced today that James Howell has been named to the position of Chief Financial Officer effective October 1, 2007.

In making the announcement, CEO Aaron Hollander said: "Jim brings to the company over 30 years of experience in public accounting, management advisory services, and financial executive leadership for mid-sized public and private companies operating in the US and internationally. In addition, he brings significant experience in the development and utilization of financial and operational metrics to optimize performance levels".

Mr. Howell most recently provided executive financial management services to private and public companies in the technology and airlines industry and served as Senior Vice President and Chief Financial Officer for Third Party Solutions, the largest processor of workers' compensation pharmacy claims for community pharmacies in the US.

Previously, Mr. Howell served as engagement partner for BDO Seidman, LLP in their Memphis office and managed the Management Advisory Services group for Pannell Kerr Forster's Memphis, Tennessee and Greensboro, North Carolina offices.

Mr. Howell earned a Bachelors of Business Administration in Accounting from the University of Memphis. He is a Certified Public Accountant in the State of Tennessee and a member of the AICPA and Tennessee Society of Public Accountants.

### About First Aviation

First Aviation, located in Westport, Connecticut and its principal operating subsidiary, Aerospace Products International, Inc. ("API"), based in Memphis, Tennessee, is a leading provider of services to the aviation industry worldwide. The services the Company provides the aviation industry include the sale of aircraft parts and components, the provision of supply chain management services, overhaul and repair services for wheels, brakes and starter/generators, and the assembly of custom hoses. With locations in the U.S., Canada, Asia Pacific and China, plus partners throughout the world, API continues to be a leading provider of aviation products, supply chain management services and technology solutions in the industry.

More information about First Aviation can be found on the World Wide Web at <http://www.favs.com> and, <http://www.apeworldwide.com>.

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