

## **First Aviation Reverse Stock Split Effective Date**

WESTPORT, CT, October 24, 2011 – First Aviation Services Inc. (FAVS.PK) (“FAvS”) announces that the 1 for 20 reverse stock split of its Common A and Common B stock announced on October 12, 2011 is effective at the market opening today.

*First Aviation Services Inc. (“FAvS”) located in Westport, Connecticut, through its principal operating subsidiaries Aerospace Products International, Inc. (“API”), based in Memphis, TN, Aerospace Turbine Rotables, Inc. (“AeTR”) in Wichita, KS, and Piedmont Propulsion Systems, LLC (“PPS”) in Winston-Salem, NC, is a leading provider of services to the aviation industry worldwide. With locations in the U.S., Canada, Asia Pacific and China plus partners throughout the world, FAvS is a leading provider of aviation products, supply chain management services, repair and overhaul, and technology solutions to the industry.*

*More information about FAvS and its subsidiaries may be found on the company’s website, [www.firstaviation.com](http://www.firstaviation.com). Please see our forward looking statements at [www.firstaviation.com/forward](http://www.firstaviation.com/forward).*

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