



FOR IMMEDIATE RELEASE

Contact: Aaron Hollander
Chairman & CEO
First Aviation Services Inc.
+1.203.291.3300

Aerospace Products International, Inc. Appoints President & COO

May 15, 2007, Memphis, TN. Aerospace Products International, Inc. ("API"), the wholly owned subsidiary of First Aviation Services, Inc. (NASDAQ - FAVS), announced today that Dr. Ahmed M. Metwalli will be joining API as President and Chief Operating Officer effective June 14th. Ahmed comes to API with significant experience in aerospace services in general, and aviation distribution, specifically. He is a seasoned industry professional with years of international service. Ahmed spent more than twenty years at Lockheed Martin in various capacities including Vice President and General Manager, International Operations for the Aircraft and Logistics Centers Company.

Most recently, Ahmed was part of the successful team that turned around Kellstrom Industries, serving as Vice President, Business Development and Distribution for the Miramar, Florida based company. Kellstrom is recognized as a leader in the distribution of commercial and military spares and proprietary components, and provides repair and overhaul services for airframe rotables and avionics.

Aaron Hollander, CEO of API said "We are very fortunate to have Ahmed joining us and look forward to his contribution as we grow to a world class company. I have known Ahmed from his Lockheed days and am confident that his industry knowledge and strategic focus will serve us well."

Ahmed received his Ph.D. from the State University of New York and taught at the California State Polytechnic University in Pomona, California. Ahmed and his wife have two grown children and plan to make the move to Memphis immediately.

Ahmed will have full responsibility for all operations, sales and marketing and will report to Aaron Hollander.

About Aerospace Products International and First Aviation

First Aviation, located in Westport, Connecticut and its principal operating subsidiary, Aerospace Products International Inc. ("API"), based in Memphis, Tennessee, is a leading provider of services to the aviation industry worldwide. The services the Company provides the aviation industry include the sale of aircraft parts and components, the provision of supply chain management services, overhaul and repair services for brakes and starter/generators, and the assembly of custom hoses. With locations in the U.S., Canada, Europe, Asia Pacific and China, plus partners throughout the world, API continues to be a

leading provider of aviation products, supply chain management services and technology solutions in the industry.

More information about First Aviation can be found on the World Wide Web at <http://www.favs.com> and, <http://www.apeworldwide.com>.

Forward-Looking Statements

Certain statements discussed in this release constitute forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Forward-looking statements are not statements of historical facts, but rather reflect the Company's current expectations concerning future events and results. Such forward-looking statements, including those concerning the Company's expectations, involve known and unknown risks, uncertainties and other factors, some of which are beyond the Company's control, that may cause the Company's actual results, performance or achievements, or industry results, to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements. Such risks, uncertainties and other important factors include, the Company's ability to obtain parts and components from its principal suppliers on a timely basis, depressed domestic and international market and economic conditions, especially those currently facing the aviation industry as a whole, including terrorism and terrorism related impacts, the impact of changes in fuel and other freight related costs, major adverse weather related effects such as hurricanes impacting our customer base, relationships with its customers, the ability of the Company's customers to meet their financial obligations to the Company, the ability to obtain and service supply chain management contracts, changes in regulations or accounting standards, the ability to consummate suitable acquisitions and expand, the loss of the use of facilities and distribution hub in Southaven, significant failure of our computer systems or networks, efforts to comply with section 404 of the Sarbanes-Oxley Act of 2002, and other items that are beyond the Company's control and may cause actual results to differ from management's expectations. In addition, specific consideration should be given to the various factors described in Item 1A, "Risk Factors", Item 7, "Management's Discussion and Analysis of Financial Condition and Results of Operations", and elsewhere in the Company's Annual Report on Form 10-K for the year ended January 31, 2007, and the various factors described in this release. The Company undertakes no obligation to update any forward-looking statements or cautionary factors except as required by law.