



FOR IMMEDIATE RELEASE

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API opens a European Logistics Hub in Luton, England

MEMPHIS, Tenn., July 17, 2006 - Aerospace Products International, Inc. ("API"), a wholly-owned subsidiary of First Aviation Services Inc. (Nasdaq: FAVS) and a leading provider of innovative distribution and supply chain services for the aviation industry, announces another major international expansion. Last month, API opened the doors to its newest distribution and logistics center located in Luton, England. Located at Luton Airport, the facility serves as API's first dedicated operation in Europe and underscores the company's commitment to the region. The facility includes 7,000 square feet of storage space initially, with immediate capability to expand to 14,000 square feet as demand dictates.

API sees an emerging market for its distribution and supply chain expertise in the aviation, aerospace and defense segments in Europe. API will supply parts for all its European customers through this facility, as well as pre-position parts on a third-party logistics ("3PL") basis for Gulfstream.

"API's business, driven by our customers' requirements, is expanding globally," said Paul Fanelli, President and CEO of API. "The Luton facility represents a significant commitment to support our customers globally. By increasing our global footprint, API will provide local supply chain management and distribution services for our European customers and a single supply chain solution to our worldwide customer base as their businesses expand globally."

API offers worldwide customer service 24 hours per day, 7 days per week, 365 days per year (+1.888.API.24x7 or +1.901.365.3470 extension 2171) through strategically located distribution centers in the USA, Canada, China, Philippines and Europe and via our many partners located throughout Europe, the Americas and Japan.

About Aerospace Products International

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers, maintenance providers, and operators of some of the most widely used commercial and general aviation aircraft. In addition to its product supply services, API offers the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., (NASDAQ: FAVS) is a worldwide leader in providing services to operators of some of the most widely used military, commercial and general aviation aircraft. More information is available at <http://www.apiworldwide.com> and <http://www.firstaviation.com>.