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Flight Options chooses API's ESPSM Rotables Management solution

MEMPHIS, Tenn., March 20, 2006 - Aerospace Products International, Inc. ("API"), a wholly-owned subsidiary of First Aviation Services, Inc. (Nasdaq: FAVS) and leading provider of innovative distribution and supply chain services for the aviation industry, announces that Flight Options has chosen API's ESPSM (Electronic Supply ProgramSM) Rotables Management solution to manage the recertification cycle and associated logistics of their life raft and survival equipment inventories. Flight Options, operator of approximately 200 fractionally-owned corporate aircraft including the world's largest fleet of Beechjet 400As, will also benefit from API's large inventories of Beechcraft spare parts, which are available 24 hours per day, 7 days per week via 1.800.950.0111 or www.apiworldwide.com.

ESPSM is API's web-based inventory management service that uses a handheld Pocket PC / barcode scanner and hosted database to allow customers to track inventory transactions, view global inventory status and automatically replenish stocks. ESPSM now also offers additional solutions including Rotables Management, Tool Room Management and Shelf-Life Management.

ESPSM's Rotables Management solution enhances API's supply chain management services by providing customers with the data and visibility required to optimize a pool of rotatable assets. Some of the benefits of ESPSM's Rotables Management solution include:

- Consolidated worldwide visibility of rotatable inventories by serial number
- Real-time logistics and transportation management
- Kitting
- Repair vendor management
- Transactional data and reporting

"Flight Options' decision to use API's ESPSM Rotables Management solution is proof, yet again, that API's supply chain management innovations provide clear value to the aviation industry," says Paul Fanelli, API's President & Chief Executive Officer.

Implementation of ESPSM requires no IT investment. ESPSM is web-based and can be used from any computer with Internet access. API also helps implement ESPSM, including stockroom set-up and barcoding.

For more details, please contact API on 1.800.950.0111.

About Aerospace Products International

Aerospace Products International, Inc., headquartered in Memphis, Tenn., is the leading provider of innovative distribution and supply chain services for the aviation industry. API distributes aircraft parts and related products and components to manufacturers, maintenance providers, and operators of some of the most widely used commercial and general aviation aircraft. In addition to its product supply services, API offers the aviation industry extensive supply chain management and third-party logistics services and solutions, including forecasting and procurement services, inventory management, rotables management, and product sales. API also offers overhaul and repair services for brakes and starters/generators, and builds custom hose assemblies. Its parent company, First Aviation Services Inc., (NASDAQ: FAVS) is a worldwide leader in providing services to operators of some of the most widely used military, commercial and general aviation aircraft. More information is available at <http://www.apeworldwide.com> and <http://www.firstaviation.com>.