

AEROSPACE PRODUCTS INTERNATIONAL PROMOTES
SENIOR MANAGERS TO NEW POSITIONS

MEMPHIS, TN, December 6, 2001 - Aerospace Products International ("API"), the fastest growing supplier of aerospace products and supply chain management services, and a subsidiary of First Aviation Services, Inc. (NASDAQ: FAVS), announced the promotion of key senior managers to new positions in both its Distribution and Logistics Divisions.

Effective January 1, 2002, the following appointments will take effect: Glen Golden will become Executive Vice President and Chief Operating Officer of API's Distribution Division. Reporting to Golden, and responsible for distribution activities will be Don Cox, Vice President – Sales; Lisa Spillars, Vice President – Customer Service and General Manager of API Technologies; and Jim Etter, Vice President – Fulfillment Services. Alan Arnett, Vice President & General Manager of API Asia-Pacific will also report to Golden. In its Logistics Division, Mark Luetkemeyer will become Vice President – Information Technology, and Marty Klauss, Director - Logistics Programs.

In making the announcement, Jerry Schlesinger, API President and Chief Executive Officer said, "It gives me great pleasure to announce these appointments. Our Board of Directors has enthusiastically endorsed these personnel moves, which are designed to bring additional management strength to both our Distribution and Logistics Divisions. This group of professionals will play a key roles in API's expansion over the next several years".

First Aviation, located in Westport, Connecticut is a worldwide leader in providing aerospace products and services to aircraft operators of some of the most widely used commercial and general aviation aircraft. Its operations include API, based in Memphis, Tennessee. In addition to the product lines it distributes, API offers overhaul and repair services for brakes and starter/generators, and builds custom hose assemblies. API also is a leading provider of supply chain management and customized third party logistics services. With locations in the U.S., Canada and Asia Pacific, plus partners throughout the world, API continues to be the fastest growing provider of aviation products and inventory management solutions in the industry.

More information about First Aviation and API can be found at <http://www.firstaviation.com> and, <http://www.apiparts.com>.

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