

AEROSPACE PRODUCTS INTERNATIONAL LAUNCHES **NEW VERSION OF Its E-COMMERCE SYSTEM**

June 18, 2001, Paris and Memphis, TN --- From the Paris Air Show, Aerospace Products International, (API), a subsidiary of First Aviation Services Inc, (NASDAQ: FAVS), and the fastest growing worldwide distributor of aerospace products and services, has introduced the latest version of its e-commerce system. APIPARTS.COM maintains API s position as the leading provider of technology for simplifying the supply chain process for customers.

Mr. Jerry Schlesinger, President of API stated, We continue to upgrade and improve the capabilities of our Internet and EDI based processing systems. We believe we have the easiest and most informative Internet based system for use by our customers . Mr. Schlesinger added, API is a leader among distribution companies in the use of Electronic Data Interchanges, and the Internet. The new enhancements provide customers the functionality and features to make obtaining aircraft parts and supplies even more efficient and.

APIPARTS.COM now contains features such as multi-line ordering capabilities, screen pops, hazardous material, data by part number, , instant order tracking, accounts receivable information and more. Customers can create a text file of part numbers and quantities and upload those to the system for instant order processing and next day delivery. This feature allows for processing of up to 75 part numbers at a time. APIPARTS.COM was the aerospace industry leader in providing such features as notification of shipment, backordering, drop shipping, hazardous material information, complimentary part numbers, alternate part numbers, and search capabilities with descriptions or partial part numbers. APIPARTS.COM is an instant, on-line solution to meet the needs of our aviation parts customers. WWW.APIPARTS.COM is the door that is always open.

First Aviation, located in Westport, Connecticut is a worldwide leader in providing services to aircraft operators of some of the most widely used commercial and general aviation aircraft. Its operations include Aerospace Products International Inc. (API). API, based in Memphis, Tennessee, is a leader in the supply of aerospace products and services worldwide. In addition to the product lines it distributes, API offers supply chain management services and overhaul and repair services for brakes and starter/generators and builds custom hose assemblies. With locations in the U.S., Canada and Asia Pacific, plus partners throughout the world, API continues to be the fastest growing supplier of aviation products and inventory management solutions in the industry.

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